

STAR FINANCIAL CREDIT UNION

2025

April 26, 2026 - Annual Meeting Agenda

The order of our Annual Meeting Agenda is set by the Board of Directors and our Bylaws. Note: Chairman may rearrange agenda if so authorized by vote of the members present.

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|--|--|-----------------|
| 1. Call to Order | 5. Report of Financials (As Presented) | 9. Door Prizes |
| 2. Ascertainment of Quorum (25 members or more) | 6. Supervisory Committee Report (As Presented) | 10. Adjournment |
| 3. Reading & Approval of the Minutes from Last Meeting | 7. Unfinished and Old Business (None) | |
| 4. Chairman & CEO Report (As Presented) | 8. Elections | |

Board of Directors and Term Expiration (2-year Terms)

Chairman: Derrick Escobedo 2027 <i>Last Elected 2025</i>	Secretary: Brenda Ramon 2026 <i>Last Elected N/A (Appointed)</i>
Vice Chairman: Gil Gomez 2026 <i>Last Elected 2024</i>	Treasurer: Andy Henicke 2027 <i>Last Elected 2025</i> Rudy Gil 2027 <i>Last Elected N/A (Appointed)</i>

Senior Management

President/CEO Maria Flores	Holly Branch Manager Andrea Sanchez
Loan Manager Jay Driver	Operations Manager Natalie Sestak
McKenzie Branch Manager Kandi Salas	Accounting Manager Marcus Silva
Compliance Manager Kristen Delgado	

Changes

Changes to Articles of Incorporation & Bylaws:	None	Changes in Senior Management: CEO, Lending Manager
Changes to Financial Condition:	None	Services Offered Since Last Annual Meeting: ACH Origination

Board Chairman Annual Meeting Address

It is with great pleasure and pride that I welcome you to our Annual Meeting. I am humbled by the trust you've placed in me and my fellow board members. Our success is due in large part to their efforts.

As you can see in the Annual Report, 2025 was a successful year. Our credit union remains strong, and 2026 is off to a great start. In addition to establishing policies and ensuring the credit union adheres to applicable laws, regulations, and sound business practices, we are also charged with developing new products and services as needed. With the continued success of our credit union, we can offer a range of savings and loan programs.

I want to express my confidence in our Board of Directors and employees, and the support and loyalty of our members. We are extremely optimistic about the future because our credit union is well-positioned to face any challenges and seize any opportunities that arise in 2026.

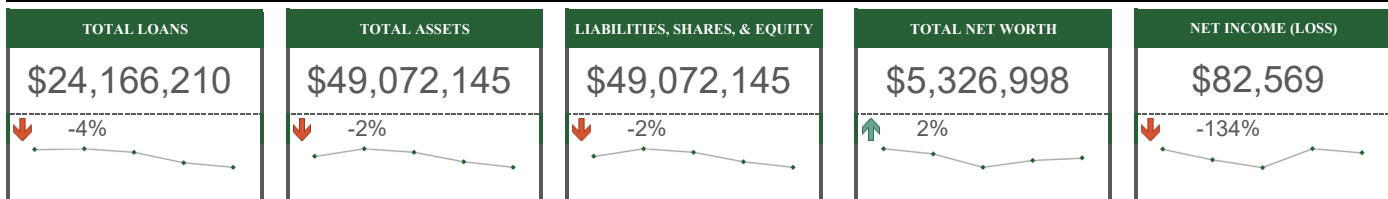
CEO Annual Meeting Address

Welcome to our Annual Meeting. On behalf of the management and staff of your credit union, let me say how happy I am to report the progress we made in 2025:

Our 2025 results illustrate that we're a strong, sustainable, and efficient financial institution. We have an excellent team of professionals who report to work every day with the intention of helping our members meet their financial goals. This credit union's many accomplishments would not have been possible without their energy, optimism, commitment, and wholehearted belief in our cause. I want to thank all my co-workers for all they do for our credit union and members.

We are sincerely grateful that you are an integral part of our credit union family. I'm highly optimistic about our future, and on behalf of the entire staff, we look forward to a happy and successful 2026.

Comparative Financial Statement (2021 to 2025)



Comparative Financial Statement

Balance Sheet Area	REPORT YEAR (2025)	PREVIOUS YEAR (2024)		% CHANGE	5 YEAR TREND
Assets					
TOTAL CASH & EQUIVALENTS	\$3,835,919	\$5,331,558	↓	-28%	
TOTAL INVESTMENTS	\$18,033,131	\$16,530,131	↑	9%	
LOANS HELD FOR SALE	\$0	\$0			
TOTAL LOANS	\$24,166,210	\$25,144,698	↓	-4%	
(ALLOWANCE FOR LOAN & LEASE LOSSES)	-\$235,342	-\$194,271	↑	21%	
TOTAL FORECLOSED and REPOSSESSED ASSETS	\$0	\$0			
Land and Building	\$2,259,744	\$2,290,397	↓	-1%	
Other Fixed Assets	\$286,478	\$324,615	↓	-12%	
NCUA Share Insurance Capitalization Deposit	\$437,978	\$454,658	↓	-4%	
TOTAL INTANGIBLE ASSETS	\$0	\$0			
TOTAL OTHER ASSETS	\$288,027	\$293,027	↓	-2%	
TOTAL ASSETS	\$49,072,145	\$50,174,813	↓	-2%	
Liabilities					
TOTAL LIABILITIES	\$575,751	\$480,339	↑	20%	
TOTAL SHARES AND DEPOSITS	\$43,169,396	\$44,450,046	↓	-3%	
EQUITY TOTAL	\$5,326,998	\$5,244,428	↑	2%	
TOTAL SHARES & EQUITY	\$48,496,394	\$49,694,474	↓	-2%	
LIABILITIES, SHARES, & EQUITY	\$49,072,145	\$50,174,813	↓	-2%	
TOTAL NET WORTH	\$5,326,998	\$5,244,428	↑	2%	
Income and Expense					
TOTAL INTEREST INCOME	\$2,616,823	\$2,758,111	↓	-5%	
TOTAL INTEREST EXPENSE	\$403,230	\$520,149	↓	-22%	
PROVISION FOR LOAN & LEASE LOSSES	\$549,964	\$443,287	↑	24%	
NET INTEREST INCOME AFTER PLL	\$1,663,629	\$1,794,675	↓	-7%	
TOTAL NON-INTEREST INCOME	\$794,848	\$883,737	↓	-10%	
TOTAL NON-INTEREST EXPENSE	\$2,375,908	\$2,437,776	↓	-3%	
NET INCOME (LOSS)	\$82,569	\$240,636	↓	-134%	
Membership					
Number of Members	3345	3415	↓	-2%	

Organizational Changes Since Last Report

Maria Flores became CEO upon the former CEO's departure. Additionally Jay Driver became the Lending Manager.

Supervisory Committee & Independent Auditor's Report

The Board of Directors is primarily responsible for overseeing the overall safety and sounds of the Credit Union as well as the organization's adherence to operating policies, procedures, and regulations. Each year, the Board reaffirms their commitment to ensure your credit union is financially stable and maintains the highest member service standards possible. The Board oversees the annual audit performed by an independent auditing firm, Harold Antao. Harold Antao did not provide an Opinion Audit, but did perform the required independent review of financial records, policies, and procedures. The audit concluded that the consolidated financial statements present fairly, in all material aspects, the financial position of the credit union as of September 30, 2025. Additionally, the Board oversees a number of internal audits and review of member account records to verify their accuracy.

As a result of these combined efforts, I am proud to report that the Credit Union and its assets remain financially sound and secure.

Nominating Committee Report

This year two director positions are up for election. With no other nominations received, except for the incumbents Gil Gomez, Jr. and Brenda Ramon, the incumbents are elected by acclamation for another two more years.

April 17, 2025 Annual Meeting Minutes

This year's Annual Meeting was held on Thursday, April 17, 2025, at Embassy Suites located at 4337 South Padre Island Drive, Corpus Christi, Texas 78411.

The Annual Meeting was called to order by Chairman D. Escobedo at 7:02 pm.

The Quorum was ascertained by Chairman D. Escobedo and confirmed by CEO H. Luca.

Chairman D. Escobedo welcomed everyone and introduced the Board of Directors and Management of the credit union.

Directors present: D. Escobedo, R. Wilson, G. Gomez Jr, A. Henicke

Directors Absent: None.

Management present: CEO H. Luca, A. Sanchez, K. Delgado, M. Silva

Chairman D. Escobedo called for the Approval of June 25, 2024, Annual Meeting Minutes.

A motion was made to approve the minutes by member, James Lacour.

The motion was seconded by member, Carlos Gonzalez.

The motion carried. The minutes were approved as presented.

Chairman D. Escobedo reported that the Chairman's Report is presented as written in the Annual Meeting Report and suspended the reading of this report.

Chairman D. Escobedo called for approval of the Chairman's Report as presented.

A motion was made to approve the Chairman's Report by member, Carlos Gonzalez.

The motion was seconded by member, James Lacour.

The motion carried. The Chairman's Report was approved as presented.

CEO H. Luca reported that the CEO Address is presented as written in the Annual Meeting Report and suspended the reading of this report.

Chairman D. Escobedo called for approval of the CEO Address as presented.

A motion was made to approve the CEO Address by member, James Lacour.

The motion was seconded by member, Carlos Gonzalez.

The motion carried. The CEO address was approved as presented.

Audit Committee Chair, R. Gil reported that the Audit Committee Report is presented as written in the Annual Meeting Report and suspended the reading of this report.

Chairman D. Escobedo called for approval of the Audit Committee Report as presented.

A motion was made to approve the Audit Committee Report by member, James Lacour.

The motion was seconded by member, Carlos Gonzalez.

The motion carried. The Audit Committee Report was approved as presented.

Treasurer, R. Wilson reported that the Treasurer Report is presented as written in the Annual Meeting Report and suspended the reading of this report.

Chairman D. Escobedo called for approval of the Treasurer Report as presented.

A motion was made to approve the A Treasurer Report by member, Carlos Gonzalez.

The motion was seconded by member, Nina Amador.

The motion carried. The Treasurer Report was approved as presented.

Chairman D. Escobedo asked for the reading of the Nominating Committee Report. K. Delgado suspended the reading of the Nominating Committee Report.

Chairman D. Escobedo called for approval of the Nominating Committee Report as presented.

A motion was made to approve the Nominating Committee Report by member, Imelda Martinez.

The motion was seconded by member, Rosalinda Conde.

The motion carried. The Nominating Committee Report was approved as presented.

Chairman D. Escobedo reported that the Report of Financials is presented as written in the Annual Meeting report and suspended the reading of this report.

Chairman D. Escobedo called for any unfinished business, there was none.

Chairman D. Escobedo called for any new business, there was none.

Chairman D. Escobedo opened the floor to the membership for questions. (3) questions were asked regarding issues with online banking, frequency on loan promotions, and opening home loans to members. Questions were answered by CEO, H. Luca

K. Delgado conducted the raffle for the door prizes.

Chairman D. Escobedo called for a motion to adjourn the meeting.

A motion was made to adjourn the meeting by member, Severa Staturewicz.

The motion was seconded by member, Joe Martinez

The motion carried.

The meeting was Adjourned at 7:32 pm.

/s/ Derrick Escobedo

Chairman

/s/ Randy Wilson

Secretary